

YOUR

Money

NEA NorthEast Alliance
Federal Credit Union

SPRING 2008

www.neafcu.com

IRA Time!

Roth
INVESTMENT

Traditional
IRA
Savings

Don't let this year go by without making a contribution to your Individual Retirement Account (IRA). You'll thank yourself later.

Start with an IRA

For many investors, an Individual Retirement Account (IRA) is an important way to prepare for retirement and provide for future generations. It's a tax-advantaged account designed to help build that all-important nest egg. For tax years 2007 and 2008, you may invest up to \$4,000 annually in an IRA (\$5,000 if you're 50 or older) and, in some instances, receive a federal income tax deduction.

There are two kinds of IRAs. Talk to an NEA FCU Member Service Representative about choosing the right one for your financial situation and retirement goals:

- **Traditional IRA:** Lets you take a possible deduction now and defer taxes until later. Traditional IRAs are suitable for investors who meet the criteria for a current tax deduction or who don't qualify for a Roth IRA.
- **Roth IRA:** Although contributions aren't tax deductible, your earnings grow tax-free – so there's more money available to you at retirement. Roth IRAs may be appropriate for investors who have a long time horizon or are not eligible to take a deduction for traditional IRA contributions.

It's important to remember that the type of IRA you choose may be contingent upon several factors, such as your modified adjusted gross income, age, marital and employment status, and plan coverage. Also important in going forward is to give consideration to rebalancing and properly diversifying your current IRA. These are just some of the reasons why it's prudent to seek professional advice when selecting or making changes to an IRA. Stay on track to keep your retirement strategy on the right path, discuss the various phases of your investing life with your NEA FCU Member Service Representative.

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12-Month Certificate of Deposit

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How to Survive Rising Gas Prices...

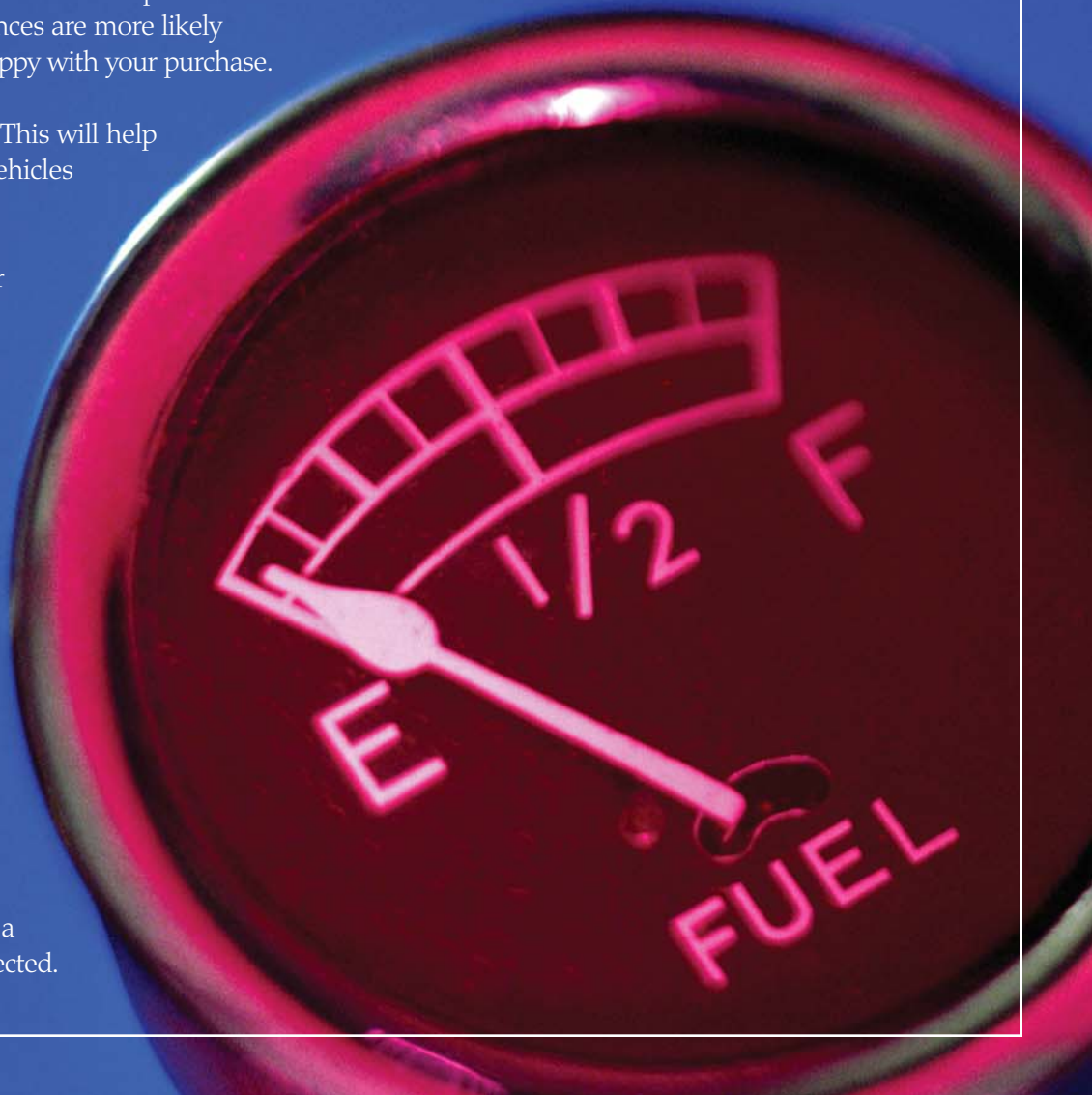
The rising cost of gas doesn't seem to be stopping and America is feeling the pinch in many places these days. Aside from just driving less, to combat your rising commuting costs, we suggest you consider a used car for your next vehicle. The money you'll save in your payment can be used to balance out your increase in commuting costs. Following are tips to consider taking the risk out of the used car buying process. And, don't forget that NEA Federal Credit Union has a variety of used car loan options with rates as low as 5.20% APR.*

1. Be prepared. Do as much research as you can. Read reviews, consumer reports, ask colleagues and friends, compare options, and gather gas consumption data on the make and model you're interested in. Examine reliability ratings. Try to determine maintenance costs and upkeep, etc. Your goal should be to narrow your search to one or two models. Why? Because if you just enter a dealership without knowing what you want, chances are more likely than not that you won't be happy with your purchase.
2. Check a car's history records. This will help you to eliminate half of the vehicles from your list with potential problems. Vehicles that have been flooded or restored after serious accidents, those with rolled back odometers, heavily abused vehicles, those with outstanding liens, etc., can be eliminated after simply checking the history record of the vehicle.
3. Don't buy based on what you've been told because it may not always be the truth. Check out the car yourself very carefully. Ask a knowledgeable person who knows about cars to help you. NEVER give a deposit or sign a contract before the car is inspected.

4. Be extremely careful when doing the paperwork. For example, if you buy from a private owner, make sure there are no registered liens against the vehicle and that the person who signs the Bill of Sale is the actual owner of the car. Check with the Vehicle Registration Authorities to make sure the car has not been stolen. If buying from a dealer, read the warranty policy and all the papers including the fine print very carefully. If it's a "Certified" used car, you'd be wise to check exactly what items were checked off and approved because sometimes the car might have a history of an accident in the past, come with a poorly maintained engine and still be Certifiable.

You may contact an NEA Representative at (845) 735-1818 (NY) or (203) 562-0735 (CT) or go to www.neafcu.com to apply today!

*Need disclaimer.



Refinance Your Mortgage as Rates Keep Dropping

With rates as low as X.XX% APR*, you may want to consider refinancing your mortgage with NEA FCU today while these low rates are still around. Refinancing your mortgage can save you thousands over the life of your loan and put extra money in your budget each month. Visit us at www.neafcu.com or call a Member Service Representative today to find out how we can help you refinance your mortgage and save today!



Up to 3.74% APY* with a 12-Month Certificate of Deposit

Grow your dollars faster. Maximize your money in minimal time! Now you can earn as high as 3.74% APY* on a share certificate in just 12 months. Open your 12-Month Share Certificate at your nearest branch office or by calling (845) 735-1818 (NY) or (203) 562-0735 (CT).

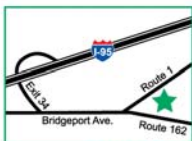
* Annual Percentage Yield. 12-Month Share Certificate balances earn yields as follows: 3.74% APY for \$2,500.00 or more; 3.39% APY for \$500.00-\$2,499.00. No additional deposits accepted during certificate term. Rates and terms are effective as of 2/26/08 and are subject to change. There is a substantial penalty for early withdrawal of certificate funds.



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Used Auto Sales Event

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Get A **\$300 Gas Card!**¹

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Upon Used Vehicle Purchase From Enterprise Car Sales.



¹\$300 gas card will be issued 30 business days upon purchase (or financing) of vehicle. Offer valid only on Enterprise vehicles purchased from 4/5/08 - 4/30/08 and financed through NorthEast Alliance Federal Credit Union. Offer void when 7-Day Repurchase Agreement is activated. No cash advances. Cannot be combined with any other offers. Not valid on previous purchases. ²APR-Annual Percentage Rate. Rates as low as 5.20% APR for 36 months. 100% Financing available including Tax, Title and License. Financing for qualified NorthEast Alliance Federal Credit Union members. Not all buyers will qualify. Actual rate may vary based on credit worthiness. Offer valid only on Enterprise Car Sales vehicles. Offer valid 4/5/08 - 4/30/08. The "e" logo, Enterprise, and "Haggle-free buying. Worry-free ownership." are trademarks of the Enterprise Rent-A-Car Company. All other trademarks are the property of their respective owners. ©2008 Enterprise Rent-A-Car Company. 809435 2/08 SH

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203.562.0735
ATM On Site

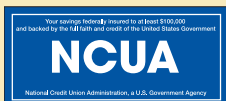
MARS 24-Hour
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BRANCH OFFICE CLOSINGS

Memorial Day
Monday, May 26, 2008

Independence Day
Friday, July 4th, 2008

