

YOUR

# Money

**NEA** NorthEast Alliance  
Federal Credit Union

SUMMER 2009

[www.neafcu.com](http://www.neafcu.com)

## NEA FCU is Here for Your Lending Needs

**T**hough the constant reports of “bad news” concerning the economy may have you concerned, NEA FCU wants you to know that we are lending – the same as we always have. We remain a strong and growing financial institution that operates in a safe manner. This means you can always trust that we will act in your best interest when it comes to your next loan. Whether it’s for a new or used auto or as big as a new mortgage, we’re here for you. Now, all of this may sound familiar, but only because it’s true. NEA is here to deliver outstanding service along

with affordable loans, rewarding investments and a range of products to allow you to live with the confidence knowing your finances are in good

hands. Contact us today at (845) 735-1818 (NY) or (203) 562-0735 (CT) or online at [www.neafcu.com](http://www.neafcu.com) to apply today.

We’re a nation on the go. There’s work time, fitness time, child time, spouse time, parent time, friend time, and – if you’re lucky – some quiet time.



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Another small article to come?

# Direct Deposit into an NEA FREE Checking Account Trims Your To-Do List and Saves You Money

**W**ouldn't it be nice to worry about one less thing? Try direct deposit. And while you're at it, a FREE checking account at NEA Federal Credit Union will save you money.

With direct deposit, you authorize your employer or federal agency, like the Social Security Administration, to deposit your check directly into your NEA Federal Credit Union account so you can count on access to funds without visiting the credit union. Instead of a check, you receive a paper record of the transaction. Employers, for example, provide an earnings statement on payday showing net deposit and how much was withheld for taxes, company savings plans, or any other withheld amounts. Many employers are eliminating payroll deduction with paper checks and will only offer electronic deposit or direct deposit because it is safer and easier.

And direct deposit isn't just for paychecks. If you're receiving Social Security checks, NEA FCU or a local or regional Social Security office easily can switch you to direct deposit.

The Internal Revenue Service also is getting into the act. Direct deposit now delivers tax refunds to accounts of both electronic and nonelectronic tax filers.

No matter where your check's coming from, direct deposit takes the worry out of:

- **Stolen or misplaced checks.** The Treasury Department reports that more than a million mailed Social Security and government pension checks are lost, stolen, or late every year. And, more than four million paychecks are lost or stolen each year.

- **Delayed deposits.** Your funds are deposited regularly, and on time. You get paid even if you're not at work on payday, or can't make it to NEA FCU during business hours.
- **Losing potential dividends.** With direct deposit you earn dividends on funds as soon as possible. If you have to deposit funds in person, any delay postpones when your money starts making money.
- **Lost time.** One estimate says direct deposit can save up to 24 hours a year otherwise spent going to the credit union to cash or deposit your paychecks.

Visit us online at [www.neafcu.com](http://www.neafcu.com) today to open a checking account or contact us for more information and contact your Payroll Department to switch over to convenient direct deposit.

  
**✓ Get Direct Deposit!**



## If There's Equity in Your Home it's Time to Refinance While Rates are at an All Time Low

**R**efinancing allows you to lower your monthly payment, get access to cash from the equity in your home, consolidate debt or pay for whatever you need. And our program reflects our "people are worth more than money" philosophy with a refinancing process for real people that's fast and hassle-free. The terms are just as people-friendly:

- **Lock-in and float options** to help you secure the best possible rate
- **No upfront costs** when you roll them into the new loan amount
- The **competitive interest rates** we offer our members every single day
- Every effort made to **keep fees low**

No matter what your situation, we'll walk you through the process without leaving you in the dark...or pushing you too fast. To find out whether refinancing is right for you, please call 1-845-735-1818.

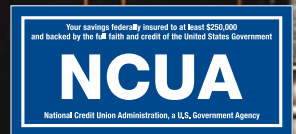
## \$250,000 Share Insurance Protection Extended to 2013

**O**n May 20, 2009 the *Helping Families Save Their Homes Act of 2009* was signed into law. This Act included a provision extending the \$250,000 share insurance coverage provided by the National Credit Union Share Insurance Fund through December 31, 2013. Previously, this level of coverage was set to expire December 31, 2009 and go back to the \$100,000 level. Read on to learn more about how this insurance protects you.

The National Credit Union Administration, commonly referred to as NCUA, is the federal government agency that charters and supervises federal credit unions. NCUA also operates and manages the National Credit Union Share Insurance Fund (NCUSIF). Backed by the full faith and credit of the U.S. government, NCUSIF insures the accounts of millions of account holders in all federal credit unions and the vast majority of state-chartered credit unions.

Share insurance coverage offered through the NCUSIF protects members against losses if a federally insured credit union should fail. You can confidently join and conduct business with federally insured credit unions because no member has ever lost money insured by the NCUSIF. Historically, insured funds are available to members within just a few days after the closing of an insured credit union.

Failures of federally insured credit unions are rare because only those with sound operational standards qualify to receive NCUSIF coverage. NCUA also regularly reviews the operations of all federal credit unions and works closely with state regulatory authorities to evaluate federally insured state-chartered credit unions.



The NCUSIF provides all members of federally insured credit unions with \$250,000 in coverage for their individual accounts. These accounts include regular shares, share drafts (similar to checking), money market accounts, and share certificates. Individuals with account balances totaling \$250,000 or less at the same insured credit union have full NCUSIF coverage. If a person has more than \$250,000 at any single credit union, several options are available for additional coverage because the NCUSIF provides separate insurance for other types of accounts. Members have full NCUSIF coverage at each federally insured credit union where they are qualified members. While NCUSIF coverage protects members at all federally insured credit unions from losses on a broad spectrum of savings account and share draft products, it does not cover losses on money invested in mutual funds, stocks, bonds, life insurance policies, and annuities.

## BRANCH LOCATIONS

All mail can now be sent to our new address:

35 Bardonia Road  
P.O. Box 9157  
Bardonia, NY 10954-9157

55 Old Turnpike Road  
Suite 301, P.O. Box 9157  
Nanuet, NY 10954  
845.735.1818

55 Whitney Avenue  
New Haven, CT 06510  
203.562.0735  
ATM On Site

MARS 24-Hour  
Telephone & TALIS  
Loan-by-Phone

In NY State:  
845.735.MARS

Out of State:  
845.330.MARS

Email:  
info@neafcu.com

Website:  
www.neafcu.com



## GUARANTEE YOUR GOOD NAME

- Identity theft is one of the fastest growing crimes in America.
- For just a few dollars a month, you can protect yourself and your loved ones.
- LifeLock® is proactive identity theft protection.
- It pays to guarantee your good name before an incident occurs.



### 10% OFF\*

#### HOW TO ENROLL:

1. Simply visit **LIFELOCK.COM** and click "Enroll Now" or call **800-LIFELOCK (543-3562)**.
2. Use promotion code **neafcu** to take advantage of this offer.

*It's that simple!*



\*If this offer is stating a 30 day trial, the following terms apply: no payment, no obligation for 30 days. After 30 days your credit card will automatically be billed. You can cancel at any time without penalty.

#### WHAT LIFELOCK® PROVIDES:

- Requests credit fraud alerts on your behalf.
- Requests free annual credit reports on your behalf.
- Reduced junk mail and reduced pre-approved credit card offers.
- Proactive identity theft protection.
- \$1 million total service guarantee.

#### OUR \$1 MILLION TOTAL SERVICE GUARANTEE

The real peace of mind comes from knowing that we stand by our clients. We've developed an extremely effective protection system that is proven to work. But if for any reason, as a LifeLock client, you fall victim to identity theft, we will spend up to \$1 million to restore your good name. That's our guarantee to you!

## Not enrolled in our FREE Home Banking and Bill Pay Services yet? What are you waiting for?



It takes only a few minutes to enroll in NEA FCU's home banking and bill pay services, but it will save you hours of frustration trying to find out account information and writing checks every month. Visit us at [www.neafcu.com](http://www.neafcu.com) to enroll in this FREE service today!

## BRANCH OFFICE CLOSINGS

**Labor Day**  
September 7, 2009

